

I, _____ do agree to loan _____ the sum of _____ for 30

days. _____ Agrees to pay _____% interest

per month on the unpaid balance on the principal portion of this loan. At the end of the 30 day loan, the borrower has the right to pay all or part of the principal loan plus ALL interest due. If the borrower does not pay all of the principal amount due in 30 days then an additional 30 days may be requested by the borrower, and at the end of this 30 days all of the interest and principal must be paid in full. If additional time is needed to pay this loan in full, the borrower must request an extension at the end of the 60 day deadline from the loan person. Collateral is requested at the time the loan is given to the borrower, and collateral will be returned to the borrower when the principal amount of the loan and all interest due are paid in full.

Borrower

Date

Witness

Date